



Cambridge Society for the Application of Research

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# The Shift in the Balance of Economic and Financial Power: What does it really mean?

7.30 p.m., Monday 4th February, 2013  
Wolfson Lecture Theatre, Churchill College, Storey's Way, Cambridge

## The Lecture:

The global economy is divided and disconnected, but it is still growing. Gerard will put current developments in the global economy in context, explained not just by the legacy of debt and the financial crisis in the west, but also by a shift in the balance of economic and financial power to the east. This shift has a long way to go, will not be smooth and will have widespread implications. Gerard will explore his research into this shift in the balance of power and where it is leading.

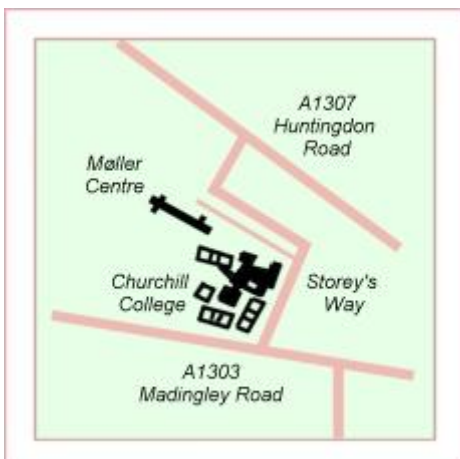


## About the Speaker:

**Dr. Gerard Lyons became the Chief Economic Advisor for the Mayor of London in January this year.** He was formerly Chief Economist and Group Head of Global Research at Standard Chartered. He is a recognised expert on the global and UK economy, and during his 13 years at Standard Chartered held a range of senior roles on the bank's committees. He was previously Chief Economist and Executive Director at DKB International and Chief UK Economist at Swiss Bank Corporation.

He has been a regular speaker at major domestic and world financial conferences and meetings, including the annual meeting of the IMF, the annual and spring meetings of the Institute for International Finance, the World Economic Forum in Davos, and many high profile events here in the UK.

He is a respected forecaster on the global economy. In August 2008, the month before the collapse of Lehman Brothers, he was one of only two UK economists then predicting an imminent deep recession for the UK, forecasting a GDP fall of 1.6 per cent versus a consensus rise of 0.9 per cent. He was ranked number one forecaster globally by Bloomberg (out of over 360) in 2010 and 2011. In December 2011, against the consensus, he predicted both the UK and euro area would be in recession last year.



CSAR lectures are open to all, and free to all members and students: non-members are asked to make a contribution of £3.00.

Coffee and biscuits are available in the Wolfson Foyer from around 7pm.

For further directions see

[www.chu.cam.ac.uk/about/visitors/directions.php](http://www.chu.cam.ac.uk/about/visitors/directions.php)